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## Media Release

### NT Aboriginal Investment Corporation - Open for Business

The NTAIC Board had their second meeting as a statutory authority last week in Darwin. During the meeting the NTEC administered a formal electoral process for the Chairperson.

Barb Shaw from the Central Land Council was elected and appointed as Chairperson.

“It’s an honour to be elected as the inaugural Chair of an organisation that represents a new era for Aboriginal and Torres Strait Islander peoples of the NT.”

“I hope that bringing the decision-making powers back to the Territory will help with the advancement of my people and bring more investment and reinvestment into the NT for all Territorians,” Ms Shaw said.

The NTAIC board is made up of two representatives from each of the four land councils and four independent members.

#### Land Council Board Members

2 x Central Land Council – Barb Shaw & Derek Walker

2 x Northern Land Council – Joy Cardona & Graham Kenyon

2 x Anindilyakwa Land Council – Thomas Amagula & Bradley Bara

2 x Tiwi Land Council – Gibson Farmer Illortaminni & (Position Vacant)

#### Independents Board Members appointed by:

1 x Minister for Indigenous Australians – Justin Ryan

1 x Minister for Finance – Suzanne Hullick

2 x Board through an independent selection process – Anthony Ashby & Peeyush Gupta

Acting CEO Leeanne Caton who was appointed in November to establish the organisation said it’s very exciting to be part of the establishment of this new statutory authority.

“As the previous Chairperson of the Aboriginal Benefits Account (ABA) and Aboriginal Housing NT, it’s great to see the decision-making component brought back to the NT.

“I hope that this will assist with the improvement of the economic development, employment and overall wellbeing of Aboriginal people in our communities in the Territory,” Ms Caton said.

The NTAIC will be opening its first grants round in late April, further information about the application process will be on our website in the following weeks.

Extensive consultation across the NT about the Strategic Investment Plan and the grants process will begin in April.

#### For further Information

Communications Manager – Tamara Giles 0474 761 959 for further information